



GOVERNMENT OF IMO STATE

OFFICE OF THE ACCOUNTANT GENERAL

RECEIPTS & PAYMENTS FOR THE FIRST QUARTER, 2021

CASH RECEIPTS:	NOTES	FIRST QUARTER OUTCOME N	COVID 19 N
STATUTORY ALLOCATION	1	7,975,255,797.44	
13% DERIVATION FUND	1	2,299,425,276.71	
GOVERNMENT SHARE OF VAT	1	5,244,167,454.00	
OTHER FAAC REVENUES	1	190,747,264.53	
PERSONAL TAXES (PAYE)		392,636,473.43	
TAXES GENERATED BY IIRS		6,336,213,041.70	
LICENCES - GENERAL		170,000,000.00	
FEES - GENERAL		458,684,968.63	
FINES - GENERAL		637,557,798.88	
SALES - GENERAL		132,112,662.00	
EARNINGS -GENERAL		187,494,944.00	
RENT ON GOVERNMENT BUILDINGS - GENERAL		46,200,000.00	
RENT ON LAND & OTHERS - GENERAL		0.00	
TOTAL RECEIPTS		24,070,495,681.32	
CASH PAYMENTS:			
PERSONNEL COST		4,631,667,688.41	
OVERHEAD COSTS		6,150,994,700.50	340,200,000.00
CONSOLIDATED REVENUE FUND CHARGES(PENSIONS&GRATUITY)		1,826,429,865.89	
CAPITAL EXPENDITURE		8,909,296,122.30	112,923,135.21
TOTAL PAYMENTS		21,518,388,377.10	453,123,135.21
SURPLUS		2,552,107,304.22	
LESS STATUTORY DEDUCTIONS	1	1,835,892,812.24	
NET CHANGE IN CASH		N 716,214,491.98	