

IMO STATE TOTAL DEBT AS A SHARE OF TOTAL REVENUE AS AT 31ST DECEMBER 2021

DEBT CATEGORY	S/N	SOURCES/DEBT	DATE	ORIGINAL AMOUNT ₦	LOAN TENOR (MONTH)	(2021) DISBURSED OUTSTANDING/ BAL. ₦
A: DOMESTIC DEBT STOCK:	1	SALARY BAIL-OUT (FIDELITY & ZENITH BANK)	26-AUG-2015 & 01-SEP-2015	26,806,430,000.00	240	23,779,192,996.49
	2	BUDGET SUPPORT FUND	25-OCT-2019	17,569,000,000.00	360	17,427,896,616.56
	3	FGN BOND (RESTRUCTURED COMM. BANKS LOANS)	SEP-2015	37,116,172,073.53	226	33,310,645,756.80
	4	EXCESS CRUDE LOAN	01-JUN-2016	10,000,000,000.00	240	9,052,068,977.52
	5	CBN MSME DEVELOPMENT FUND	DEC. 2016 & JUL-2018	2,000,000,000.00		721,665,542.09
	6	CBN HEALTHCARE INTERVENTION FUND	AUG-2021	2,500,000,000.00	120	2,240,368,197.71
	7	CBN DIFFERENTIAL CASH RESERVE REQUIREMENT	DEC-2021	55,000,000,000.00	120	54,635,267,464.08
	8	CONTRACTUAL LIABILITIES				48,676,721,000.99
	9	PENSION & GRATUITY ARREARS				15,295,591,584.41
	10	SALARY ARREARS				50,043,183.62
		TOTAL DOMESTIC DEBT				205,189,461,320.27
B: EXTERNAL DEBT STOCK:	1	INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)				19,385,374,737.81
	2	AFRICAN DEVELOPMENT BANK (AfDB)				886,427,727.38
	3	EUROPEAN DEVELOPMENT FUND (EDF)				2,164,584,985.61
	4	INTERNATIONAL FUND FOR AGRICULTURAL DEV. (IFAD)				318,208,716.53
	5	FRENCH DEVELOPMENT AGENCY (AFD)				11,792,981,453.70
		TOTAL EXTERNAL DEBT				34,547,577,621.03
		TOTAL PUBLIC DEBT STOCK (A + B)				239,737,038,941.30
C: TOTAL REVENUE:	1	TOTAL STATUTORY ALLOCATION				72,109,220,086.32
	2	TOTAL INDEPENDENT REVENUE (IGR)				20,331,926,563.45
	3	TOTAL CAPITAL RECEIPTS				48,204,374,812.51
		TOTAL REVENUE				140,645,521,462.28

DLI 9: IMPROVED DEBT SUSTAINABILITY (TOTAL PUBLIC DEBT STOCK/ TOTAL REVENUE (in %) =

170%


OLUJIMI ULUGBENGA AMOS
 FOR: DMO