



**OFFICE OF THE COMMISSIONER
MINISTRY of FINANCE
AND COORDINATING ECONOMY**

MF/DMO/IMO/VOL.I/3

13th May, 2022

The Director General
Debt Management Office,
Abuja.

**SUBMISSION OF DOMESTIC DEBT STOCK AND SERVICE
FIGURES FOR THE 1ST QUARTER 2022**

Submitted herewith is the Imo State Debt Analysis for the 1st Quarter 2022 for your information and necessary action.

One new deduction in the name of **FGN LIQUIDATION OF JUDGEMENT DEBT** commenced within this Quarter.

Please accept the assurances of the Honourable Commissioner's high regards.

Egbuka Blessing A.
Deputy Director-General
For: Hon. Commissioner

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT											
IMO STATE DOMESTIC DEBT DATA AS AT MARCH 31, 2022											
AMOUNT IN NAIRA											
DEBT CATEGORY	4TH QUARTER 2021 (OCT - DEC 2021)			1ST QUARTER (JANUARY - MARCH 2022)				2ND QUARTER (APRIL - JUNE 2022)			
	DEBT STOCK	HISTORICAL		DEBT STOCK	ACTUAL		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS	DEBT STOCK	PROJECTION		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBTS
		DEBT SERVICE			DEBT SERVICE				DEBT SERVICE		
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,427,896,616.56	31,491,223.98	433,233,129.27	17,395,691,512.61	32,205,103.95	432,519,249.30		17,395,691,512.61			
SALARY BAIL-OUT	23,779,192,996.49	185,728,516.71	537,824,708.91	23,589,254,168.13	189,938,828.36	533,614,397.26		23,589,254,168.13			
RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)	33,310,645,756.80	226,877,974.52	1,240,622,817.01	33,075,251,901.04	235,393,855.76	1,232,106,935.76		33,075,251,901.04			
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,052,068,977.52	65,264,824.12	204,652,962.65	8,985,324,653.87	66,744,323.65	203,173,463.12		8,985,324,653.87			
STATE BONDS											
COMMERCIAL BANK LOANS											
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)										
	B. AADS (Accelerated Agric. Development Scheme)										
	B. OTHERS										
INFRASTRUCTURE LOAN	A. PAIF (Power and Avlation Intervention Fund)										
	B. FAMILY HOME FUND										
	C. FAAC Distribution Software		1,553,599.18								
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (COVID 19) Health Intervention Fund	2,240,368,197.71	156,962,224.22	52,706,450.38	2,070,183,239.66	170,184,958.05	39,483,716.55		2,070,183,239.66		
	B. FGN (2021) Bridge Financing										
	C. CBN Differentiated Cash Reserve Req	54,635,267,464.08	364,732,535.92	204,166,666.67	53,532,949,965.52	1,102,317,498.56	604,380,109.21		53,532,949,965.52		
	D.										
	E.										
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF)	721,665,542.09	88,048,097.59	18,478,427.33	631,621,467.04	90,044,075.05	16,482,449.87		631,621,467.04			
JUDEGEMENT DEBTS	A. FGN JUDEGEMENT DEBTS				1,309,764,753.50	11,006,426.50	1,320,771,180.00		1,309,764,753.50		
	B. OTHER JUDEGEMENT DEBTS										
GOVT - GOVT DEBTS	A. State Govt to Federal Govt										
	B. State Govt to Local Govt Authorities										
	C. Others										
CONTRACTORS' ARREARS	48,676,721,000.99			48,676,721,000.99				48,676,721,000.99			
PENSION AND GRATUITY ARREARS	15,295,591,584.41			15,295,591,584.41				15,295,591,584.41			
SALARY ARREARS AND OTHER STAFF CLAIMS	50,043,183.62			50,043,183.62				50,043,183.62			
OTHER DEBTS	A. Pledges										
	B. Others										
TOTAL	205,189,461,320.27	1,120,658,996.24	2,691,685,162.22	204,612,397,430.39	1,897,835,069.88	3,061,760,321.07	1,320,771,180.00	204,612,397,430.39			

Signed: Honourable Commissioner for Finance
 Imo State Ministry of Finance
 Name: Dr. Doris Anite

Date: 13/5/22

Signed: [Signature]
 Head, Imo State Debt Management Department
 Name: EBUKA B. A. Date: 13-5-22

- Note : Documents to accompany the duly completed template are as follows:
- Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
 - Copies of Amortization schedules for new loans;
 - Documentary evidence of disbursements during the period;
 - Documentary evidence of repayment that occurred during the period;
 - Documentary evidence of bond issuance;
 - Breakdown of Other Liabilities;
 - Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.