

GOVERNMENT OF IMO STATE OF NIGERIA

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(All replies to be addressed to the Permanent Secretary)



OFFICE OF THE PERMANENT SECRETARY
MINISTRY OF FINANCE
OWERRI
IMO STATE
10th Nov, 2020

Date:.....

**The Director General,
Debt Management Office,
Abuja.**




SUBMISSION OF DEBT STOCK AND SERVICE FIGURES FOR 3RD QUARTER 2020

I hereby submit herewith Imo State Debt Analysis for the 3rd Quarter 2020 for your information and necessary action.

Notably however, our External Debt figure with effect from July was converted from \$64,762,458.04 to ₦32,954,493,558.86 at ₦379 exchange rate.

Thank you for your cooperation.


Ogunjimi Olugbenga Amos
for: Hon. Commissioner

DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
IMO STATE DOMESTIC DEBT DATA AS AT 30TH SEPTEMBER, 2020
(AMOUNTS IN NAIRA)

DEBT CATEGORY	2ND QUARTER (APR. - JUN. 2020) HISTORICAL				3RD QUARTER (JUL. - SEP. 2020) ACTUAL				4TH QUARTER (OCT. - DEC. 2020) PROJECTION				
	DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ARREARS/ DEBITS
		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST		PRINCIPAL	INTEREST	
BUDGET SUPPORT FACILITY	17,500,292,959.27			17,500,292,959.27			17,500,292,959.27			17,500,292,959.27			
SALARY PAID-OUT	24,353,648,538.82			24,353,648,538.82			24,353,648,538.82			24,353,648,538.82			
RESTRUCTURED COMMERCIAL BANK LOANS (FOR BONDS)	34,554,576,473.42	181,374,480.32	1,281,038,000.81	34,565,973,647.50	180,702,825.92	1,278,797,965.61	34,565,973,647.50			34,565,973,647.50			
EXCESS CRUDE ACCOUNT (ECA) LOAN	9,181,151,921.82			9,181,151,921.82			9,181,151,921.82			9,181,151,921.82			
STATE BONDS													
COMMERCIAL BANK LOANS													
AGRIC. LOAN													
INFRASTRUCTURE LOAN													
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MEMEDF)													
JUDGEMENT DEBTS													
GOVT - GOVT DEBTS													
CONTRACTORS' ARREARS	53,115,090,320.99	5,219,364,725.00		51,297,881,320.99	5,014,974,000.00		51,297,881,320.99	3,197,765,000.00		51,297,881,320.99			
PENSION AND GRATUITY ARREARS	18,359,147,517.36	1,530,093,895.83		16,236,203,573.69	3,443,336,534.42		16,236,203,573.69	1,320,392,590.75		16,236,203,573.69			
SALARY ARREARS AND OTHER STAFF CLAIMS	672,180,504.33			163,958,555.82	827,637,475.39		163,958,555.82	319,415,526.88		163,958,555.82			
OTHER DEBTS													
TOTAL	158,174,623,696.36	7,601,997,453.42	1,439,637,186.22	153,374,001,677.48	9,638,195,038.51	1,292,796,971.03	153,374,001,677.48	4,837,579,117.63		153,374,001,677.48			

Signed:  Honourable Commissioner for Finance
 Imo State Ministry of Finance
 Name: Chack O. C. STUCKENEMEKSA Date: 10/11/2020
 Signed:  Head, Imo State Debt Management Department
 Department
 Name: Ogunjimi O. A. Date: 10/11/2020

Note: Documents to accompany the duly completed template are as follows:

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuance;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

ipmi
 10/11/2020

